



PRESS RELEASE

For Immediate Release

Contacts: Marty Gilroy
Product Marketing Manager
Eka Systems
marty.gilroy@ekasystems.com
(301) 515-7118, x-262

Kate Castle
Vice President of Marketing
Flybridge Capital Partners
kate@flybridge.com
(617) 534-1228

Eka Systems Receives Financing to Broaden Utility Networking Capabilities

Funding Spurs Eka's Smart AMI Networking Success

Germantown, MD, - July 7, 2008 - Eka Systems, a global leader in providing Advanced Metering Infrastructure (AMI) and Smart Grid solutions for electric, gas, and water utilities, today announced they have closed an additional round of funding. Led by [Flybridge Capital Partners](#), the investment included participation from [Angelano Group](#), [RockPort Capital Partners](#), [The Westly Group](#), and Metropolitan Investment. Eka Systems' solutions are targeted at the expanding \$100 billion energy worldwide market where utilities are seeking the benefits of smart metering and Smart Grid solutions.

The funding is earmarked to expand Eka Systems global sales, marketing, and R&D capabilities in satisfying growing demand for its EkaNet™ Smart Networking offerings. Eka's extremely successful Smart Network solutions have been widely deployed in North America, South America, and Asia where the company recently opened a regional office in Singapore.

In conjunction with the investment, Jon Karlen from Flybridge Capital Partners has joined the company's Board of Directors.

"We are delighted to have attracted such an elite group of strategic investors," said Prakash Chakravarthi, President and CEO of Eka Systems. "They all are experienced and highly-regarded investors in the energy and technology sectors. The new funds will enable us to expand our global sales network for existing products and to complete the development of innovative new technologies."

"We are very excited to add Eka Systems to our portfolio. Eka's differentiated energy solutions create a clear competitive advantage," remarked Jon Karlen, General Partner at Flybridge Capital Partners. "The company leverages unique, intelligent technology to create distinct economic value for utility companies in a large and growing market. We are looking forward to working with the team and our co-investors to help Eka Systems become the market leader."

"Eka Systems is a company with truly distinctive, world class solutions for the advanced energy infrastructure market. We are excited to continue our support of this talented management team as they continue to grow one of the leading companies in the sector," said Daniel Weiss, Managing Partner of Angelano Group.

"RockPort is extremely pleased to expand our relationship with the terrifically talented team at Eka Systems," added Hap Ellis, General Partner at RockPort Capital Partners. "They are providing solutions with valuable benefits to the electric utility grid here in the U.S. and abroad, and doing so with best-of-breed technology".

About Eka Systems

Eka Systems is a global manufacturer and supplier of wireless, self-managing, self-healing Smart Network and Smart Grid networking solutions that provide unrestricted monitoring and control of customer water, electric and gas data; enabling utility companies to create efficient, flexible and highly scalable AMI, AMR, and Distribution Automation solutions while simultaneously enhancing overall customer satisfaction.

Eka's portfolio features EkaNet™ Smart Network which provides comprehensive security for a utility's entire network and its data. EkaNet Solutions scale easily, self-configure, and self-heal without burdensome installation and cost issues while managing themselves, thereby eliminating traditional IT management costs associated with smart metering. For more information please visit www.ekasystems.com.

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